

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 30, 1995

SUBJECT: **SB 650 - HB 1499**

This bill, if enacted, will require the Departments of Economic Development, General Services and Transportation to contract with the Memphis/Shelby County Intergovernmental Consortium to implement and evaluate a pilot demonstration project to promote certification procedures for minority-owned and small businesses seeking to contract with government agencies.

The enactment of this bill will lead to increased state expenditures but the amount cannot be reasonably determined because the nature and extent of the program is not specified. However, the increase in state expenditures can be reasonably estimated to exceed \$100,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport,
Executive Director